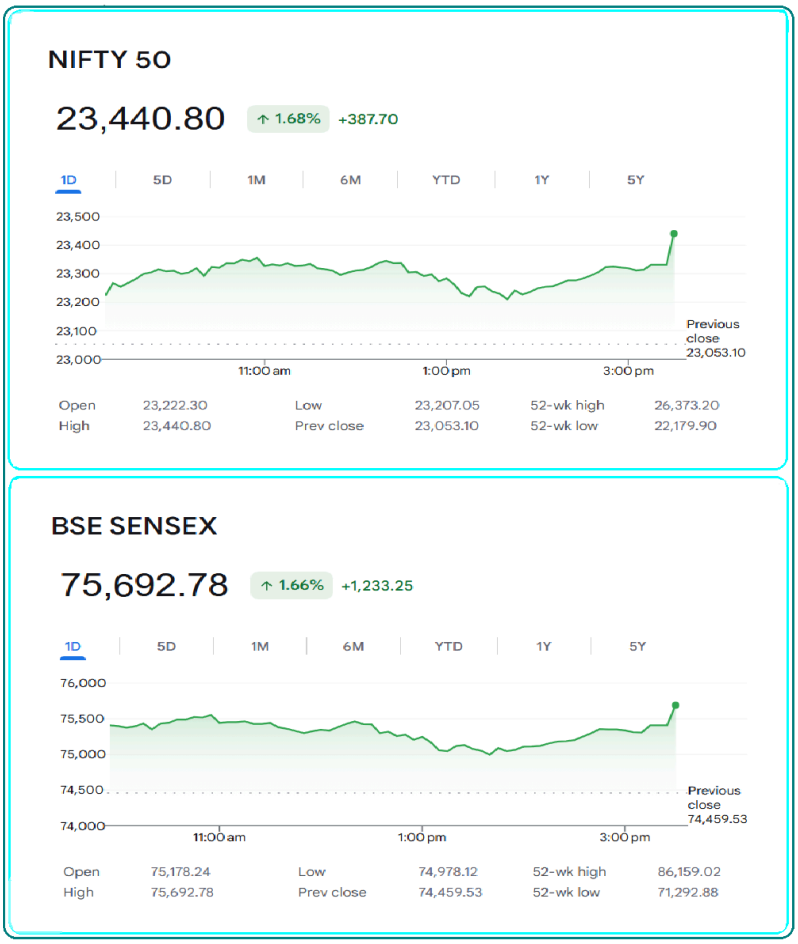
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

02nd November 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23440.80	23053.10	**1.68%**
S&P BSE SENSEX	75692.78	74459.53	**1.66%**
NIFTY MID100	57983.40	57301.25	**1.19%**
NIFTY SML100	18595.30	18463.60	**0.71%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity benchmarks ended with major gains, extending their winning streak to a third consecutive session. The rally was supported by declining crude oil prices, strong Q2 earnings from Reliance Industries and Jio Platforms, and renewed foreign investor buying supported the rally. Improved sentiment was further aided by expectations of long-term capital gains tax relief, a stronger rupee and easing bond yields. Weakness in global AI-linked stocks further supported Indian equities. The Nifty ended above the 23,400 level.
- The S&P BSE Sensex jumped 1,233.25 points or 1.66% to 75,692.78. The Nifty 50 index surged 387.70 points or 1.68% to 23,440.80. The Nifty MidCap 150 Index gained 1.25% and the Nifty SmallCap 250 Index added 1.35%.
- Among the sectoral indices, the Nifty Oil & Gas index (up 5.95%), the Nifty Metal index (up 3.21%) and the Nifty Consumer Durables index (up 2.70%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.76%), the Nifty IT index (down 0.50%) and the Nifty Private Bank index (down 0.14%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **2778** contracts at the end of the day.
- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **SBIN**, **BHARTIARTL**, **HDFCBANK**.
- **Short** position build up for the **November** series has been witnessed in **ICICIBANK**, **INFY**.
- **Unwinding** position for the **August** series has been witnessed in **VEDL**, **LTM**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55002.20	54686.95	**0.58%**
NIFTY AUTO	25761.00	25422.70	**1.33%**
NIFTY FMCG	43974.65	43609.20	**0.84%**
NIFTY IT	32442.50	32606.90	**-0.50%**
NIFTY METAL	12162.70	11784.90	**3.21%**
NIFTY PHARMA	27105.00	27124.85	**-0.07%**
NIFTY REALTY	822.25	813.90	**1.03%**
BSE CG	70203.96	68809.95	**2.03%**
BSE CD	56846.69	55760.63	**1.95%**
BSE Oil & GAS	25513.18	24322.66	**4.89%**
BSE POWER	7037.72	6871.76	**2.42%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	63081.86	63290.11	**-0.33%**
HANG SENG	23393.32	23294.42	**0.42%**
STRAITS TIMES	5303.83	5376.74	**-1.36%**
SHANGHAI	3638.03	3599.02	**1.08%**
KOSPI	5859.08	5730.74	**2.24%**
JAKARTA	5096.83	5057.05	**0.79%**
TAIWAN	44920.14	45211.83	**-0.65%**
KLSE COMPOSITE	1619.51	1615.60	**0.24%**
All ORDINARIES	8977.20	9025.40	**-0.53%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	**116327.99**	120852.45
NSE F&O	**169681.97**	149639.27

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**3114.68**
NET SELL	**-**

(Source: NSE)

Corporate News

- **NTPC Ltd** reported a 40.7% year-on-year increase in consolidated profit after tax (PAT) to Rs 7,351 crore for the July-September quarter of FY27, compared with Rs 5,225 crore in the corresponding quarter last year. Consolidated revenue from operations rose 21.2% to Rs 54,270 crore in the second quarter of FY27, from Rs 44,784 crore a year ago.

- **Godrej Consumer Products Ltd** reported a 13.84% year-on-year increase in its consolidated net profit to Rs 522.92 crore for the September quarter of FY27, driven by volume growth. It had posted a net profit of Rs 459.34 crore in the July-September quarter a year ago. Total revenue rose 19% to Rs 4,413.09 crore in Q2 FY27, against Rs 3,708.19 crore in the corresponding period of the preceding fiscal.

- **Bank of Baroda** reported a 31% jump in July-September quarter consolidated net profit at Rs 6,737.28 crore. On a standalone basis, the lender reported its highest-ever quarterly net profit of Rs 6,532 crore, registering a growth of 35.8% year-on-year. NII went up by 9% to Rs 13,026 crore on the back of 18.3% growth in advances and a 0.22% compression in net interest margin at 2.74%.

- **Reliance Industries** posted consolidated revenue rose to a record Rs 3.62 lakh crore in the fiscal second quarter. EBITDA grew 24% to an all-time high of Rs 62,409 crore, while net profit increased 34% to a record Rs 29,550 crore. The company's net profit for the first half of FY27 crossed Rs 50,000 crore for the first time.

- **Larsen & Toubro** has announced securing multiple construction orders from a significant client in various cities. Projects include high-rise residential towers in Mumbai and Bengaluru with varying basement and floor counts. Additionally, a premium commercial tower is set to be constructed in Hyderabad. The company is also continuing with add-on orders for its ongoing projects.

- **Jio Platforms** reported a 28% increase in its 5G subscriber base and a 32% rise in home broadband connections. By the end of the September quarter, Jio had added 66 million 5G customers, reaching a total of 300 million subscribers. The company acquired 15 million new 5G users sequentially during the third quarter. Jio is

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
RELIANCE	1300.00	1164.90	**11.60%**
TATASTEEL	177.37	167.60	**5.83%**
JSWSTEEL	1309.90	1246.00	**5.13%**
COALINDIA	408.00	389.00	**4.88%**
SHRIRAMFIN	863.35	823.15	**4.88%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
INFY	1161.00	1185.00	**-2.03%**
ICICIBANK	1387.40	1398.00	**-0.76%**
DREDDY	1342.00	1352.00	**-0.74%**
KOTAKBANK	458.35	461.60	**-0.70%**
AXISBANK	1209.00	1217.00	**-0.66%**

(Source: Moneycontrol)

- **Reliance Industries** Maruti Suzuki India reported its highest-ever monthly sales of 2,76,120 units in October 2026, registering a 25% year-on-year (YoY) growth compared with 2,20,894 units sold in the same month last year. Domestic sales, including sales to other original equipment manufacturers (OEMs), stood at 2,26,248 units, up 19.3% from 1,89,590 units in October 2025. Exports rose 59.3% to 49,872 units from 31,304 units a year ago.

- **Tata Motors Passenger Vehicles** posted total sales climbed 23% to 75,426 units in October 2026 compared with 61,295 units in October 2025. Passenger vehicles (PV) domestic sales stood at 73,894 units, up 21% as against 61,134 units in October 2025. PV international business (IB) sales surged 852% to 1,532 units in October 2026 compared with 161 units in October 2025.

- **Royal Enfield** reported a 7% growth in its October sales to 1.33 lakh units, driven by strong festival demand. The automaker dispatched 1.24 lakh motorcycles in the same period last year. Domestic sales recorded 4% on-year growth to 1.22 lakh units while exports were higher by 47% to 11,915 units.

now the world's largest 5G operator outside China.

- **Reliance Retail Ventures Ltd**'s gross revenue rose 6.4% year on year to Rs 91,716 crore in the September quarter.

- **Coal India** posted a 57% year-on-year (YoY) increase in consolidated net profit to Rs 6,547 crore for the September quarter, aided by higher revenues from product sales. It stood at Rs 4,167 crore in the year-ago period. Consolidated revenue from operations rose 20.8% to Rs 44,179 crore in the second quarter.

- **Indian Oil Corporation reported** a multifold rise of 174.7% in consolidated net profit to Rs 22,502.62 crore in the second quarter of FY27, from Rs 8,190.86 crore in the corresponding quarter of FY26. Revenue rose 30% to Rs 2.68 lakh crore in Q2FY27, from Rs 2.06 lakh crore in Q2FY26.

- **Delhivery** posted a net profit of Rs 41 crore in the reporting quarter, compared with a net loss of Rs 50 crore in the corresponding quarter last year. Delhivery had reported a net profit of Rs 32 crore in the April-June quarter of FY27. The company reported a 20% year-on-year (YoY) increase in operating revenue to Rs 3,066 crore in the September quarter.

- **Bajaj Auto** posted a 14% year-on-year growth in its total sales during October. The automaker's total wholesales stood at 5,91,876 units, against 5,18,170 units in the year-ago period. Domestic sales rose 12% to 3,51,148 units, while exports grew 18% to 2,40,728 units.

- **TVS Motor Company** reported a 29% year-on-year increase in total sales to 7,00,134 units in October 2026, compared with 5,43,557 units in the corresponding month last year. Two-wheeler sales rose 28% to 6,70,679 units, while domestic two-wheeler sales grew 22% to 5,14,764 units. The company's international business recorded a 51% growth in sales to 1,75,350 units.

- **Ambuja Cements** plans to invest Rs. 14,500 crore to enhance its cement production capacity by fiscal 2030. The current capacity of 113.5 MTPA is expected to rise to 119 MTPA by March 2027. This expansion will occur across states including Assam, Bihar, and Maharashtra, improving regional manufacturing.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- China's Reverse Repo Rate remained unchanged at 1.40% in September. Reverse Repo Rate averaged 2.44% from 2012 until 2026, reaching an all time high of 4.40% in July of 2013 and a record low of 1.40% in May of 2025.
- China RatingDog Manufacturing PMI edged down to 52.0 in October 2026 from September's five-month high of 52.1.
- China's NBS Composite PMI Output Index fell to 49.7 in October 2026 from September's nine-month high of 50.7. The Manufacturing PMI fell to 49.3 in October 2026 from 50.1 in September while the Non-Manufacturing PMI fell to 49.7 in October 2026 from September's three-month high of 50.2.
- U.S. Chicago Business Barometer fell 3.5 points to 55.3 in October 2026, below expectations of 56.1 but remaining in expansion for a second month.
- U.K. S&P Global Manufacturing PMI rose to 52.8 in October 2026 from 51.9 in September.
- Eurozone S&P Global Manufacturing PMI edged down to 52.7 in October 2026, from September's four-year high of 52.9.
- Germany's retail sales dropped 2.0% month-on-month in September 2026, reversing a downwardly revised 1.2% increase in the previous month. On an annual basis, retail sales contracted 2.3%, deepening from a downwardly revised 0.3% decrease in August.
- German S&P Global Manufacturing PMI was confirmed at 54.2 in October 2026, compared to 53.9 in September.
- French S&P Global Manufacturing PMI was revised slightly up to 49.5 in October 2026 from September's 50.6.
- Japan S&P Global Manufacturing PMI was confirmed at 53.3 in October 2026, but declining from 54.1 in September.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 99.54/bbl (IST 17:00).
- INR strengthened to Rs. 94.91 from Rs. 95.26 against each US$ resulting in daily change of 0.05%.
- India's HSBC Manufacturing PMI fell to 54.7 in October 2026 from 55.1 in September.
- India's GST collections in October reached Rs. 2.31 lakh crore, reflecting a 22.9% year-on-year increase. Strong consumption trends are indicated by rising passenger car sales and record digital payments. Power consumption also surged nearly 22% compared to last year, further emphasizing economic strength.
- India and the European Union engaged in discussions regarding the implementation of their Free Trade Agreement. Commerce Secretary Rajesh Agrawal held meetings with various senior European Commission officials in Brussels, focusing on market access and customs procedures. The FTA is expected to eliminate tariffs on the majority of exports

from both regions. Both parties are working towards the proposed signing and full ratification of the agreement.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 03/11/2026

Bajaj Finserv Limited	Financial Results
State Bank of India	Financial Results
Pfizer Limited	Financial Results
Lupin Limited	Financial Results
Bata India Limited	Financial Results
Aarti Drugs Limited	Financial Results
AIA Engineering Limited	Financial Results
Ajmera Realty & Infra India Limited	Financial Results
Alkyl Amines Chemicals Limited	Financial Results
Allcargo Logistics Limited	Financial Results
Amrutanjan Health Care Limited	Financial Results/Dividend
Anthem Biosciences Limited	Financial Results
Asahi India Glass Limited	Financial Results
Asian Granito India Limited	Financial Results
ASK Automotive Limited	Financial Results
Awfis Space Solutions Limited	Financial Results
Bajaj Holdings & Investment Limited	Financial Results
BLS International Services Limited	Financial Results
Bodal Chemicals Limited	Financial Results
Camlin Fine Sciences Limited	Financial Results/Fund Raising
Chambal Fertilizers & Chemicals Limited	Financial Results/Dividend
CL Educate Limited	Financial Results/Fund Raising
Clean Max Enviro Energy Solutions Limited	Financial Results/Fund Raising
Concord Enviro Systems Limited	Financial Results
COSMO FIRST LIMITED	Financial Results
Dalmia Bharat Sugar and Industries Limited	Financial Results
Dam Capital Advisors Limited	Financial Results
Deep Industries Limited	Financial Results
Dhoot Transmission Limited	Financial Results
Dreamfolks Services Limited	Financial Results
Embassy Developments Limited	Financial Results
Emcure Pharmaceuticals Limited	Financial Results
Endurance Technologies Limited	Financial Results

Entertainment Network (India) Limited	Financial Results
Fractal Analytics Limited	Financial Results
Gandhi Special Tubes Limited	Financial Results
Glass Wall Systems (India) Limited	Financial Results
GlaxoSmithKline Pharmaceuticals Limited	Financial Results
GNG Electronics Limited	Financial Results
Graphite India Limited	Financial Results
Gujarat Fluorochemicals Limited	Financial Results
H.G. Infra Engineering Limited	Financial Results
Harsha Engineers International Limited	Financial Results
HEG Advanced Materials Limited	Financial Results/Fund Raising
Hikal Limited	Financial Results
HMA Agro Industries Limited	Financial Results
India Pesticides Limited	Financial Results
Indiqube Spaces Limited	Financial Results
INOX India Limited	Financial Results
ION Exchange (India) Limited	Financial Results
Jyoti CNC Automation Limited	Financial Results
Jyoti Structures Limited	Financial Results
Kamat Hotels (I) Limited	Financial Results
Kolte - Patil Developers Limited	Financial Results
Landsmill Green Limited	Financial Results
Laxmi Dental Limited	Financial Results
Linde India Limited	Financial Results
Lux Industries Limited	Financial Results
Mahanagar Gas Limited	Financial Results
Max India Limited	Financial Results
Metropolis Healthcare Limited	Financial Results/Dividend
Minda Corporation Limited	Financial Results
Mirza International Limited	Financial Results
Neuland Laboratories Limited	Financial Results
Nexus Select Trust	Financial Results
Northern Arc Capital Limited	Financial Results
Parag Milk Foods Limited	Financial Results
Prince Pipes And Fittings Limited	Financial Results
Punjab Chemicals & Crop Protection Limited	Financial Results
Rane (Madras) Limited	Financial Results
RBZ Jewellers Limited	Financial Results
Rushil Decor Limited	Financial Results
Sai Silks (Kalamandir) Limited	Financial Results
Samhi Hotels Limited	Financial Results
Shalby Limited	Financial Results
Shanti Gold International Limited	Financial Results

SKF India Limited	Financial Results
Solar Industries India Limited	Financial Results
Speciality Restaurants Limited	Financial Results
Subex Limited	Financial Results
Subros Limited	Financial Results
Tourism Finance Corporation of India Limited	Financial Results
Transrail Lighting Limited	Financial Results
UFO Moviez India Limited	Financial Results
Utkarsh Small Finance Bank Limited	Financial Results
V2 Retail Limited	Financial Results
Vascon Engineers Limited	Financial Results/Fund Raising
Vijaya Diagnostic Centre Limited	Financial Results
V-Mart Retail Limited	Financial Results
Xpro India Limited	Financial Results
Yatharth Hospital & Trauma Care Services Limited	Financial Results
Zydus Wellness Limited	Financial Results

(Source: NSE)

Corporate Actions as on 03/11/2026

Infosys Limited	Interim Dividend - Rs 26 Per Share
IRB InvIT Fund	Distribution - Rs 1.625 Per Unit Consists Of Rs 1.475 Per Unit As Interest & Re 0.15 Per Unit As Return Of Capital
Mazagon Dock Shipbuilders Limited	Interim Dividend - Rs 5 Per Share
Gravita India Limited	Interim Dividend - Rs 7.70 Per Share
R R Kabel Limited	Interim Dividend - Rs 6.50 Per Share
Sasken Technologies Limited	Interim Dividend - Rs 12 Per Share

(Source: NSE)

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